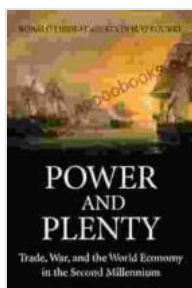


Trade War and the World Economy in the Second Millennium

The Princeton Economic History of the Western World

The Princeton Economic History of the Western World explores the evolution of the global economy from the Middle Ages to the present day. This volume, Trade War and the World Economy in the Second Millennium, examines the impact of trade wars on the world economy from the 14th century to the present day.



Power and Plenty: Trade, War, and the World Economy in the Second Millennium (The Princeton Economic History of the Western World Book 30) by Ronald Findlay

★★★★☆ 4.2 out of 5

Language	: English
File size	: 10034 KB
Text-to-Speech	: Enabled
Screen Reader	: Supported
Enhanced typesetting	: Enabled
Word Wise	: Enabled
Print length	: 648 pages
X-Ray for textbooks	: Enabled



Trade wars are a form of economic warfare in which countries use tariffs, quotas, and other trade barriers to restrict the import or export of goods and services. Trade wars can have a devastating impact on the world economy, as they can lead to higher prices, reduced trade, and slower economic growth.

The first trade war in the modern era occurred in the 14th century between England and Flanders. This war was caused by a dispute over the wool trade, and it led to the imposition of tariffs on both sides. The trade war lasted for several years and had a negative impact on the economies of both countries.

In the 19th century, the United States and Great Britain engaged in a series of trade wars over the issue of tariffs. These wars were caused by the desire of both countries to protect their domestic industries. The trade wars led to higher prices for consumers and reduced trade between the two countries.

In the 20th century, the United States and Japan engaged in a series of trade wars over the issue of trade imbalances. These wars were caused by the large trade deficit that the United States had with Japan. The trade wars led to higher prices for consumers and reduced trade between the two countries.

In the 21st century, the United States and China have engaged in a series of trade wars over the issue of trade imbalances. These wars have been caused by the large trade deficit that the United States has with China. The trade wars have led to higher prices for consumers and reduced trade between the two countries.

Trade wars are a serious threat to the world economy. They can lead to higher prices, reduced trade, and slower economic growth. It is important to avoid trade wars and to resolve trade disputes through negotiation and compromise.

The Princeton Economic History of the Western World

The Princeton Economic History of the Western World is a major scholarly work that explores the evolution of the global economy from the Middle Ages to the present day. The series is published by Princeton University Press and is edited by Joel Mokyr and William J. Baumol.

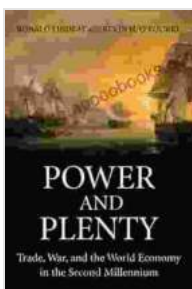
The series has been praised for its high quality scholarship and its broad scope. It has been used as a textbook in many universities and has been cited in numerous scholarly works.

The Princeton Economic History of the Western World is a valuable resource for anyone who wants to learn more about the history of the global economy.

About the Author

Kevin H. O'Rourke is Professor of Economics at Trinity College Dublin. He is the author of several books on economic history, including *The Origins of Economic Growth in England* and *Globalization and Inequality: Historical Trends*.

O'Rourke is a leading expert on the economic history of the world economy. His work has been published in top academic journals and has been cited in numerous scholarly works.

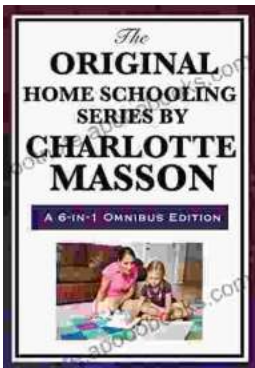


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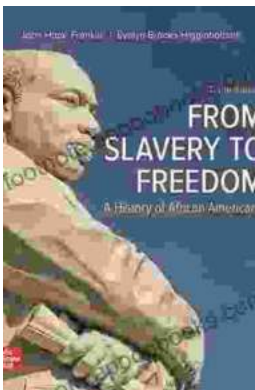
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